

**Tax Reform Study Committee**  
**4<sup>th</sup> Meeting**

**Room 317 (Old Law Library), State Capitol Building**

**Agenda**  
**Monday, January 12, 2004**

<b>9:00 – 12:00</b>	<b><i>Joint Meeting with Property Tax Reappraisal Study Committee</i></b>
12:00 – 1:15	Lunch Break
1:15 – 1:30	Call Meeting to Order – <i>Senator Bales, Presiding Officer</i> - Approval of Minutes of Previous Meeting
1:30 – 3:00	STAFF PRESENTATIONS – Committee Questions/Discussion
3:00 – 3:15	Break
3:15 – 4:30	STAFF PRESENTATIONS – Committee Questions/Discussion
4:30 – 5:00	Public Comment
5:00	Adjourn

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**Agenda**  
**Tuesday, January 13, 2004**

8:30	Call Meeting to Order – <i>Senator Bales, Presiding Officer</i>
8:35 – 10:00	STAFF PRESENTATIONS – Committee Questions/Discussion
10:00 – 10:15	Break
10:15 – 11:15	Committee Discussion of Approaches to Evaluating the Existing Tax Structure
11:15 – 12:00	Committee Discussion of Alternative Tax Reform Proposals
12:00 – 1:15	Lunch Break
1:15 – 2:15	Committee Discussion of Alternative Tax Reform Proposals
2:15 – 3:00	Public Comment
3:00 – 3:30	Committee Discussion of Information/Analyses Needed for Future Meetings, Direction to Staff, Set Next Meeting Date – Adjourn

***The Committee will hear some or all of the following staff presentations during the day, in the order chosen by the Committee, with time for discussion and questions during and following each presentation.***

- Tax Reform Actions and Activities in Other States –*Jeff Martin, Legislative Services Division*
- Inventory of State and Local Government Taxes and Fees – *Dan Dodds (TPR)*
- Exportability and Net Wealth Implications for Montanans in the Context of Comprehensive Tax Reform – *Larry Finch, Tax Policy and Research*
- Individual Income Tax Rates – Pre- and Post-SB407 – *Larry Finch, Tax Policy and Research – (Tentative)*

# **Joint Meeting of Tax Reform Study Committee and Property Tax Reappraisal Study Committee (SB461, 2003 Session)**

**Room 317 (Old Law Library), State Capitol Building**

## **Agenda**

**Monday, January 12, 2004**

*Senate Bill 461 (2003) created the interim Tax Reform Study Committee and the interim Property Tax Reappraisal Study Committee. It also required that the two committees coordinate their work, report to each other after each meeting, and meet together at least once every 6 months. This is the first joint meeting of the two committees.*

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| 9:00          | Call Meeting to Order – <i>Senator Keith Bales, Presiding Officer Tax Reform Study Committee; Representative Ron Devlin, Presiding Officer Property Tax Reappraisal Study Committee</i>  |
| 9:00 – 9:15   | Report to the Joint Committee on the Committees' Budget – <i>Larry Finch, Tax Policy and Research, DOR</i>   |
| 9:15 – 10:00  | Report of Interim Activities of Tax Reform Study Committee - <i>Senator Keith Bales, Presiding Officer</i><br><br>Report of Interim Activities of Property Tax Reappraisal Study Committee – <i>Representative Ron Devlin, Presiding Officer</i> |
| 10:00 – 10:30 | Constitutionality Issues Relating to the Property Tax – <i>Lee Heiman, Legislative Services Division</i>   |
| 10:30 – 11:30 | Discussion of Interaction of Tax Reform and Property Tax Reappraisal Committees and Tax Reform Proposals – <i>All Committee Members</i>  |
| 11:30 – 12:00 | Public Comment   |
| 12:00         | Adjourn Joint Meeting  |

